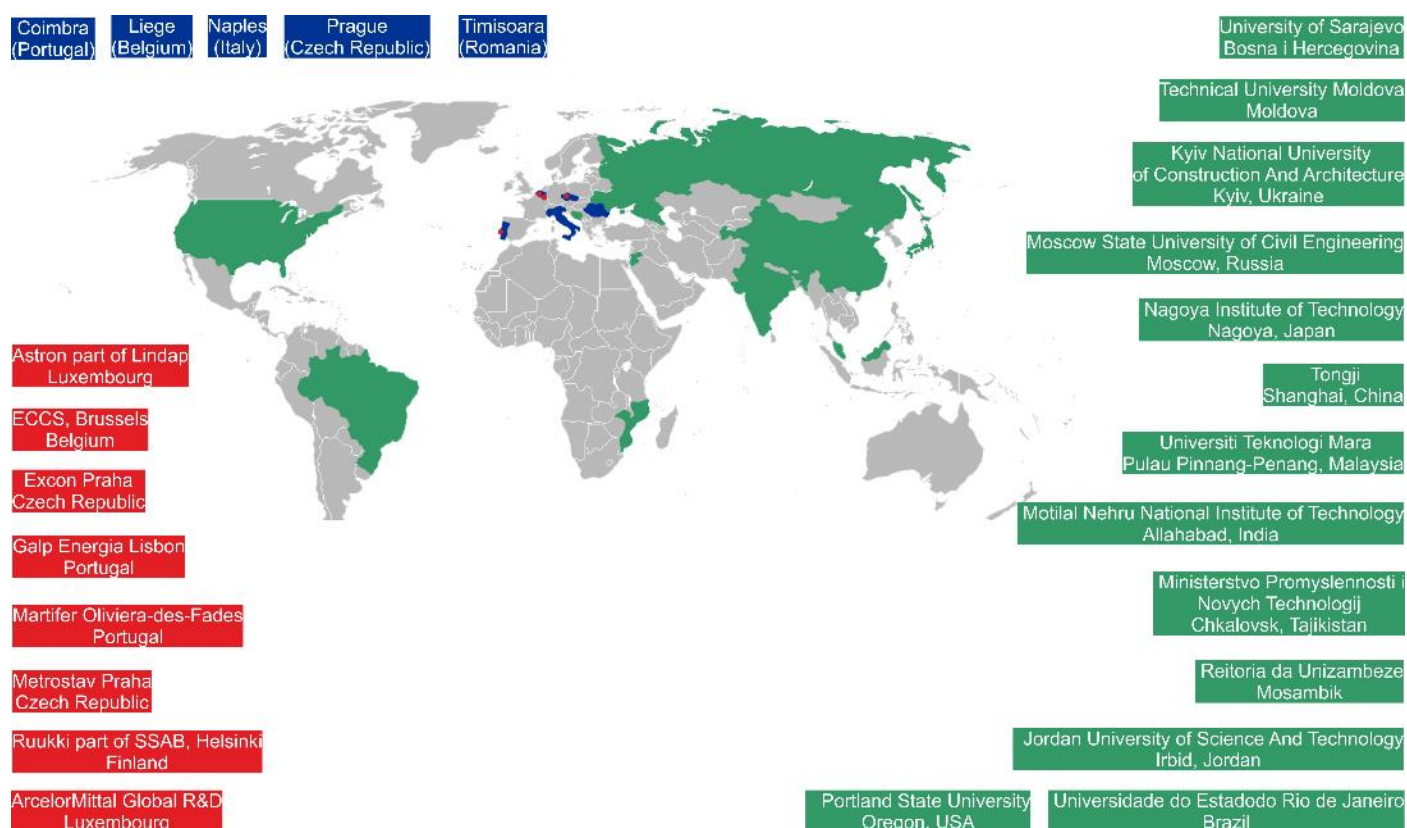


Application for
Erasmus Mundus Joint Master Degrees (EMJMD) 2016
Sustainable Constructions under Natural Hazards and Catastrophic Events
SUSCOS_M



ANNEXES

MODEL PARTNER FINANCIAL AGREEMENT

MODEL PARTNER FINANCIAL AGREEMENT
of SUSCOS_M ERASMUS MUNDUS MASTERS COURSE
in Sustainable constructions under natural hazards and catastrophic events
for Edition 2012-2014

CTU – Czech Technical University in Prague,
established in 1920, Zikova 1905/4, 166 36 Praha 6, Czech Republic,
represented by prof. Ing. Václav Havlíček, CSc., the rector,
Coordinating Institution of the Consortium,
of the one part,

and the University XXX,
established XXX,
represented XXX,

recognized partner institution of the consortium (the “Partners”) of the other part HAVE AGREED to the following terms and conditions, including those in the annexes which may form an integral part of this Partner Financial Agreement.

Article 1 - Scope

§1. This Partner financial agreement is prepared to distribute budget between the partners in Consortium for providing the courses Erasmus Mundus Master Course SUSCOS_M for Edition 2012-2013.

§2. The Consortium Coordinator will distribute among Partner Universities the budget based according to the Award Criteria, see Annex 1 Project EMMC: SUSCOS, the Board of directors

agreed and approved improvements in recorded in Minutes of meetings, see Annex 3 Consortium Agreement Erasmus Mundus SUSCOS_M, and current budget available, see Annex 2 Framework Partnership Agreement FPA 2012-0206.

§3. The Consortium Coordinator will distribute the budget among Partner Universities based on number of student registered.

Article 2 - Amount of money allocated by partner

§1. This agreement is prepared provided that 20 students (9 TC+7 UE+3 SP) register for this edition of the SUSCOS_M Erasmus Mundus Master Course.

§2. If the Partner University pays the monthly allowance and the first instalment of a contribution to travel costs to the students in a form of pre-paid cards, the Consortium Coordinator will transfer 3500 € for each Third Country student and 500 € for each EU student to the Partner University to cover the first monthly allowance and the first instalment of a contribution to travel costs.

§3. The Consortium Coordinator will transfer amount specified in the Article 3 and in the Attachment to the Partner University to cover expenses concerning hosting and teaching SUSCOS_M Erasmus Mundus Master Course students.

Article 3 - Form of payment and records

§1. The Consortium Coordinator will transfer the funds indicated in Article 2 to the Partner University for this Edition of the SUSCOS_M Erasmus Mundus Master Course in two instalments. The first instalment in the amount of XXX € for covering expenses based on Article 2 will be transferred in October of the first year of this Edition. The second instalment will be settled according to the budget allocation for specified activity, decisions made at Board of Directors meetings and actual number of students who will enrol at the Partner University for the third semester of this Edition. The second instalment will be paid to the Partner University in January of the third semester of this Edition at the latest. The amount of the second instalment will be specified in the Ammendment to this Financial agreement.

§2. To be eligible, the costs must be identifiable and verifiable. They should be recorded in the accounting records of a Partner University and determined in accordance with applicable accounting standards of the country where the Partner University is established and the usual cost-accounting practices of the Partner University. The Partner University must allow the Agency and other auditors to carry out checks and audits and to examine supporting documents, accounting and tax records and any other documents relevant to the financing of the project. Supporting documents and records must remain at the Partner University premises and available for inspection by the Agency and/or external auditors for a period of five years after the final balance of the grant has been paid.

Article 4 - Applicable law and Competent Court

§1. This Partner Financial Agreement shall in all respect be in compliance with the terms of the related Consortium Agreement, Framework Partnership Agreement and Specific Agreements (Annex AWARD CRITERIA) and be governed by Belgian law. The settlement of any difference or conflict arising from or in connection with this Consortium Agreement shall be attempted by an amicable effort from the Partners. Only the Courts of Brussels are competent to decide on the disputes which remain unresolved.

Article 5 - Banking information

§1. The Coordinating Institution shall transfer the funds from the following bank account:

The **University of Prague**:

The 19-6550500277/0100 bank account

of Komerční banka a.s., Dejvická 5, CZ 160 59 Praha 6 with the

IBAN CZ2401000000196550500277, and SWIFT: KOMBCZ PPXXX

to the following bank account:

The **University of XXX**:

The XXX bank account

Of bank XXX with the

IBAN XXX, and SWIFT XXX

Article 6 - Annexes

The following Annexes are part of the present Agreement:

Annex 1 Project EMMC: SUSCOS_M Master Course Sustainable Constructions under Natural Hazards and Catastrophic Events, which consist of Application form, Award criteria, Award criteria Annexes A1 to A4 form 28 April 2011.

Annex 2 Framework Partnership Agreement FPA 2012-0206 contracted between the EACEA and the CTU in Prague for activities under Erasmus from 3 October 2011.

Annex 3 Consortium Agreement Erasmus Mundus SUSCOS_M contracted between the Partner Universities for activities under Erasmus Mundus from 3 October 2011.

Signatures and Stamps

Done in 2 originals in English. This agreement can be translated into relevant languages for local purposes.

For the University of Prague

Date, Stamp and Signature of legal representative: _____

or the University of XXX

Date, Stamp and Signature of legal representative: _____